

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* O NEILL SHANE			2. Issuer Name and Ticker or Trading Symbol Liberty Global, Inc. [LBTY]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) President-chellomedia & CSO		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/04/2007			6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
12300 LIBERTY BOULEVARD			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) ENGLEWOOD CO 80112								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series A common stock	04/04/2007		M		28,190 ⁽¹⁾	A	\$6.84	55,439	D	
Series A common stock	04/04/2007		F		21,995 ⁽¹⁾	D	\$34.33	33,444	D	
Series C common stock	04/04/2007		M		28,384 ⁽²⁾	A	\$6.48	55,633	D	
Series C common stock	04/04/2007		F		22,163 ⁽²⁾	D	\$32.25	33,470	D	
Series A common stock	04/04/2007		M		88,786	A	\$10.9	122,230	D	
Series A common stock	04/04/2007		F		53,035	D	\$34.33	69,195	D	
Series C common stock	04/04/2007		M		88,786	A	\$10.31	122,256	D	
Series C common stock	04/04/2007		F		53,149	D	\$32.25	69,107	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Amount or Number of Shares
Stock Appreciation Rights	\$6.84	04/04/2007		M			88,786	(3)	10/01/2013	Series A common	88,786	\$0	88,786	D	
Stock Appreciation Rights	\$6.48	04/04/2007		M			88,786	(3)	10/01/2013	Series C common	88,786	\$0	88,786	D	
Stock Appreciation Rights	\$10.9	04/04/2007		M			88,786	(3)	10/01/2013	Series A common	88,786	\$0	88,786	D	
Stock Appreciation Rights	\$10.31	04/04/2007		M			88,786	(3)	10/01/2013	Series C common	88,786	\$0	88,786	D	

Explanation of Responses:

- The value of the SAR is capped at \$10.90 per share. As a result, the Reporting Person was entitled to receive only the gross value of 28,190 shares of Series A common stock from the exercise. Such value, after payment of the exercise price and withholding for taxes, was payable in 6,195 shares of Series A common stock of the Issuer, determined based on the fair market value of the Issuer's Series A common stock on the exercise date.
- The value of the SAR is capped at \$10.31 per share. As a result, the Reporting Person was entitled to receive only the gross value of 28,384 shares of Series C common stock from the exercise. Such value, after payment of the exercise price and withholding for taxes, was payable in 6,221 shares of Series C common stock of the Issuer, determined based on the fair market value of the Issuer's Series C common stock on the exercise date.
- The SARs vest in four equal annual installments commencing October 1, 2005.

Remarks:

The trading symbols for the Issuer's Series A, Series B, and Series C common stock are LBTYA, LBTYB, and LBTYK, respectively.

Shane O'Neill

04/05/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.