

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ACR Alpine Capital Research, LLC</u> (Last) (First) (Middle) 190 CARONDELET PLAZA SUITE 1300 (Street) ST. LOUIS MO 63105 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 12/24/2024	3. Issuer Name and Ticker or Trading Symbol <u>Liberty Global Ltd.</u> [LBTYA] 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A common shares, \$0.01 nominal value per share	664,500	I	See footnote ⁽¹⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

1. Name and Address of Reporting Person* <u>ACR Alpine Capital Research, LLC</u> (Last) (First) (Middle) 190 CARONDELET PLAZA SUITE 1300 (Street) ST. LOUIS MO 63105 (City) (State) (Zip)
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1. Name and Address of Reporting Person* <u>ACR ALPINE CAPITAL RESEARCH, LP</u> (Last) (First) (Middle) 190 CARONDELET PLAZA SUITE 1300 (Street) ST. LOUIS MO 63105 (City) (State) (Zip)

1. Name and Address of Reporting Person*

ACR Opportunity, L.P.

(Last) (First) (Middle)

190 CARONDELET PLAZA
SUITE 1300

(Street)

ST. LOUIS MO 63105

(City) (State) (Zip)

1. Name and Address of Reporting Person*

ALPINE PARTNERS MANAGEMENT,
LLC

(Last) (First) (Middle)

190 CARONDELET PLAZA
SUITE 1300

(Street)

ST. LOUIS MO 63105

(City) (State) (Zip)

Explanation of Responses:

1. See Exhibit 99.1.

See Exhibit 99.2

01/03/2025

** Signature of Reporting
Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Exhibit 99.1

- (1) ACR Opportunity, L.P. (“ACROPP”), ACR Opportunity Fund (“ACROX”), and ACR Equity International Fund (“ACREX”) each hold securities of the Issuer.

Alpine Partners Management, LLC (“APM”) is the general partner of ACROPP. ACR Alpine Capital Research, LLC (“ACR”) serves as the investment manager of ACROPP, ACROX, and ACREX. ACR Alpine Capital Research, LP (“ACRLP”) is the sole member of ACR.

APM, ACR, and ACRLP each disclaims beneficial ownership of all Class A common stock owned of record by ACROPP, ACROX, and ACREX, except to the extent of any pecuniary interest therein, and the filing of this Form 3 shall not be construed as an admission that any such person or entity is the beneficial owner of any such securities for purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, as amended, or for any other purpose.

The address of the principal office of each reporting person is 190 Carondelet Plaza, Suite 1300, St. Louis, Missouri 63105.

Exhibit 99.2

This Statement on Form 3 is filed by: (i) ACR Opportunity, L.P.; (ii) Alpine Partners Management, LLC; (iii) ACR Opportunity Fund; (iv) ACR Equity International Fund; (v) ACR Alpine Capital Research, LLC; and (vi) ACR Alpine Capital Research, LP.

Name of Designated Filer: ACR Alpine Capital Research, LLC

Date of Event Requiring Statement: December 24, 2024

Issuer Name and Ticker or Trading Symbol: Liberty Global Ltd. [LBTYA]

ACR OPPORTUNITY, L.P.

By: Alpine Partners Management, LLC
its general partner

By: /s/ Nicholas V. Tompras

Name: Nicholas V. Tompras

Title: Chief Executive Officer

ALPINE PARTNERS MANAGEMENT, LLC

By: /s/ Nicholas V. Tompras

Name: Nicholas V. Tompras

Title: Chief Executive Officer

ACR OPPORTUNITY FUND

By: ACR Alpine Capital Research, LLC
its investment manager

By: /s/ Nicholas V. Tompras

Name: Nicholas V. Tompras

Title: Chief Executive Officer

ACR EQUITY INTERNATIONAL FUND

By: ACR Alpine Capital Research, LLC
its investment manager

By: /s/ Nicholas V. Tompras

Name: Nicholas V. Tompras

Title: Chief Executive Officer

ALPINE PRIVATE CAPITAL, LLC

By: Alpine Investment Management, LLC
its majority owner

By: /s/ Nicholas V. Tompras

Name: Nicholas V. Tompras

Title: President

ACR ALPINE CAPITAL RESEARCH, LLC

By: /s/ Nicholas V. Tompras

Name: Nicholas V. Tompras

Title: Chief Executive Officer

ACR ALPINE CAPITAL RESEARCH, LP

By: /s/ Nicholas V. Tompras

Name: Nicholas V. Tompras
Title: Chief Executive Officer